



***TSX Venture Exchange Symbol FNR
December 19, 2016***

49 NORTH RESOURCES INC. MAKES ANNUAL PAYMENT OF DEBENTURE INTEREST

SASKATOON, SASKATCHEWAN - (CNW – December 19, 2016) 49 North Resources Inc. (“49 North” or the “Company”) (TSXV: FNR) announced today that it paid, in cash, due interest in the amount of approximately \$2.50 per \$100 principal amount of its outstanding 2.5% convertible senior secured debentures, series 2 issued December 18, 2015 and its 2.5% convertible subordinated secured debentures. Payment was made to debenture holders of record as of December 1, 2016 and related to interest accrued from December 18, 2015 to December 17, 2016. The total annual interest payment is \$67,905.73.

49 North is a Saskatchewan focused resource investment company. Our diversified portfolio of assets includes investments in shares and other securities of junior and intermediate mineral and oil and gas exploration companies.

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