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TSX Venture Exchange Symbol FNR, FNR.RT November 3, 2021

49 NORTH RESOURCES INC. REMINDER - RIGHTS OFFERING EXPIRES NOVEMBER 10, 2021

SASKATOON, SASKATCHEWAN - (Cision – November 3, 2021) 49 North Resources Inc. (“49 North” or the “Company”) (TSXV: FNR) reminds holders of the Company’s outstanding rights (“Rights”) (TSXV: FNR.RT) of important, upcoming deadlines and details for the Rights offering (“Rights Offering”) previously announced on September 22, 2021.

The Company announced on September 22, 2021 an offer to shareholders of record on October 1, 2021, Rights to purchase Units of the Company. Each Unit consists of one common share and one common share purchase warrant, exercisable into one common share at a price of \$0.07 for 24-months. One Right was issued for each common share held. One Right and two cents are required to purchase one common share.

Important Details and Reminders

- Rights expire at 5:00 pm Saskatoon (CST) time on November 10, 2021;
- You must take action to exercise or sell your Rights;
- Rights can be bought or sold publicly on the TSXV – symbol “FNR.RT”;
- Rights will trade for cash settlement for the 3 days prior to expiry, beginning November 7, 2021;
- One (1) Right plus the sum of \$0.02 entitles the holder to subscribe for one common share of 49 North and one common share purchase warrant, exercisable at a price of \$0.07 for a period of 24-months;
- The rights offering circular available on SEDAR and on the Company’s website: www.fnr.ca

49 North is a natural resource focused investment company. The Company's diversified portfolio of assets includes investments in shares and other securities of junior and intermediate mineral and oil and gas exploration companies.

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This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Statements

This release includes forward-looking statements regarding 49 North and its business. Such statements are based on the current expectations and views of future events of 49 North's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to complete the rights offering, known and unknown risk factors and uncertainties affecting 49 North, including risks regarding the mining and oil and gas industries, economic factors and the equity markets generally and many other factors beyond the control of 49 North. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and 49 North undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

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