

49 North Resource Fund Inc.

TSX VENTURE: **FNR**



Apr 06, 2009 12:23 ET

49 North Resource Fund Grants Stock Options

SASKATOON, SASKATCHEWAN--(Marketwire - April 6, 2009) - The board of directors of 49 North Resource Fund Inc. (TSX VENTURE:FNR) today approved the grant of 295,000 stock options pursuant to the company's 2008 Stock Option Plan. 140,000 of the options were granted to directors and executive officers with the balance granted to employees and consultants. The options are exercisable at \$2.00 per share and, if not exercised, expire April 2, 2019, subject to earlier expiration in accordance with the Plan and applicable policies of the TSX Venture Exchange. At the same time, options for 75,000 common shares that were originally granted in July 2008 were cancelled.

Additional information about 49 North Resource Fund Inc. is available at www.sedar.com. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

For more information, please contact

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[Back](#)

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